

Deloitte Tax LLP Puerto Rico Tax Alert – November 2021 – Number 14

DUE DATE TO FILE THE EXEMPT ANNUAL REPORT FOR TAXABLE YEAR 2020

The Office of Incentives for Businesses in Puerto Rico issued Informative Bulletin No. 2021-003 to notify the due date to file the 2020 Exempt Annual Report.

Concessionaires of Tax Grants issued under Acts No. 8-1987; 135-1997; 73-2008; 83-2010; 1-2011; 20-2012; 22-2012 and analogous chapters under the Puerto Rico Incentives Code (Act No. 60-2019), as amended, must file the Exempt Annual Report for taxable year 2020 within the date stipulated in the Tax Grant.

The Exempt Annual Report must be filed at the date established in the Tax Grant, as follows:

- ❖ filed within thirty (30) days after the income tax return due date, including extensions, **or**
- ❖ filed no later than November 15th for calendar year taxpayers or the fifteenth (15th) day of the eleventh (11th) month following the close of the taxable year.



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