

A QUICK GUIDE

TO UNIVERSAL VIA SELECT



The Universal VIA program is a contract between you and Universal Life Insurance Company, and is designed to help you achieve your individual investment goals.



Premium Amounts: Minimum Initial Premium: \$10,000 (Non-qualified), \$5,000 (IRA)
Additional Investments: \$500
Minimum ACH: \$100
Maximum (without prior approval) : \$1,000,000

Contract Expenses: Mortality & Expense and Administrative Charge: 1.95%, deducted daily¹.
Annual Service Charge: \$50 (waived if contract values exceed \$100,000)
Current annual fund operating expenses: range from 0.83% to 1.90%

Surrender Charge Schedule:

No Surrender Charges during accumulation phase.

Issue Age:

Maximum issue age: 85 years

Death Benefit Options:

Standard

Return of Premium: 100% of your purchase payments, adjusted for withdrawals.

Optional

Enhanced Death Benefit Rider: pays the greater of either: the standard death benefit or the highest account value on any Contract Anniversary, prior to the annuitant's 86th birthday, less any adjustment for amounts subsequently surrendered, plus purchase payments received after that Contract Anniversary. Option available at inception for owners up to age 70, at an annualized rate of 0.20%.

Living Benefit Options:

VIA INCOME FOR LIFE RIDER- Starting at age 60, you can receive guaranteed lifetime withdrawals equal to a minimum of 4% of your benefit base. Withdrawals prior to age 60 or in excess of the amount described could have an adverse effect on the benefit. VIA Income For Life Rider available at inception, offers two options:

Option A. Income for Life Conservative. Annual charge of 1.15% on the Total Withdrawal Base. Available funds under this option: Conservative Asset Allocation Portfolio and Money Market Portfolio.

Option B. Income for Life Moderate. Annual charge of 1.50% on the Total Withdrawal Base. Available funds under this option: Moderate Asset Allocation Portfolio, Conservative Asset Allocation Portfolio and Money Market Portfolio.

Once an option selected on the Date of Issue, it is irrevocable.

VIA PRINCIPAL PROTECTION RIDER - You're guaranteed to have at least what you invested during the first 6 months after inception, adjusted for withdrawals. Principal Protection Rider available at inception, offers two options:

Option A. Principal Protection 15. Annual charge of 0.95% of the Guarantee Future Value, where the Guarantee Future Value Date is 15 years.

Option B. Principal Protection 13. Annual charge of 1.35% of the Guarantee Future Value, where the Guarantee Future Value Date is 13 years.

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Investment Options:

Five Asset Allocation portfolios managed by Morningstar®Associates, LLC:

- Universal VIA Conservative Asset Allocation Portfolio
- Universal VIA Moderate Asset Allocation Portfolio
- Universal VIA Moderate Growth Asset Allocation Portfolio
- Universal VIA Growth Asset Allocation Portfolio
- Universal VIA International Growth Asset Allocation Portfolio

Also Includes:

- Universal VIA Money Market Portfolio



Withdrawal Options:

Systematic Withdrawal Program- Allows contract owners to receive a specified amount (of at least \$100) on a monthly, quarterly, semiannual or annual basis.

Specials Programs:

Dollar Cost Averaging (DCA) - With DCA, you invest at regular intervals –in effect, helping average out market highs and lows. Dollars cost averaging does not ensure profit or protection against loss in declining market.

Asset Rebalancing Program - As the market goes up and down, the Asset Rebalancing Program ensures that your asset percentage can be periodically adjusted back to your original allocation, positioning your portfolio to remain consistent with your investment goals. Asset Rebalancing Program does not ensure profit or protection against loss in a declining market.

All guarantees are based on claims paying ability to Universal Life Insurance Company. Please read annuity and fund prospectus and consider the investment objectives, risks, charges and expenses of the variable annuity carefully before investing. Universal Life Insurance Company does not provide tax or legal advice. Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., serves as portfolio construction manager to the Universal VIA Asset Allocation Portfolios and is not affiliated with Universal Life Insurance Company. Morningstar Associates is not acting in the capacity of an advisor to individual investors. The Morningstar name and logo are registered marks of Morningstar, Inc. Universal VIA is only available to residents of Puerto Rico.

¹Plus a Puerto Rico tax equal to .10% of the net asset value of the Variable Account as of December 31st of each calendar year. This Puerto Rico tax is payable by Universal Life to the Puerto Rico Treasury Department pursuant to Section Code 1023.01 of Puerto Rico Internal Revenue Code.

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