

A QUICK GUIDE

TO UNIVERSAL VIA GENERATION GROWTH
VARIABLE INVESTMENT ANNUITY



The **Universal VIA Generation Growth** program is a contract between you and Universal Life Insurance Company, and is designed to help you achieve your long term individual investment goals.

Universal VIA Generation Growth

Enables you to invest money on a tax-deferred basis and to enjoy tax advantages available exclusively to residents of Puerto Rico.

Offers quality variable investments portfolios from top investment managers.

The Return of Premium Death Benefit Protection Rider, for additional 0.30% annual cost provide peace of mind in the event of a decline in the financial market by offering protection of 100% of your purchase payments, adjusted for withdrawals.

Provides an option to ensure a stream of payments throughout your lifetime upon annuitization*.

Gives you confidence knowing that your contract is underwritten by a solid, well-established Puerto Rican company recognized for its financial strength, quality service and business integrity.

Requirements

Owner needs to be a Resident of Puerto Rico at time of purchase. Generally, a Resident of Puerto Rico is an individual whose principal residence and principal place of business is in Puerto Rico. You should seek advice from your tax consultant to confirm you are a Resident of Puerto Rico.

Investment Choices

Variable Investment Options

Select your portfolio from over 40 investment funds managed by recognized portfolio managers in the industry. Choose from Asset Allocation Portfolios, individual funds and index tracking funds.

*All guarantees are based on claims paying ability to Universal Life Insurance Company. Not insured by the FDIC or any federal government agency. May lose value. Not a deposit or guaranteed by any bank, bank affiliate or credit union. Variable annuities are long-term financial vehicles designed for retirement purposes. Please read annuity and fund prospectus and consider the investment objectives, risks, charges and expenses of the variable annuity carefully before investing. Universal Life insurance Company does not provide tax or legal advice. Universal Life Insurance Company T: (787) 706-7095 - www.universallifepr.com. Investing in an IRA within a variable annuity will have no additional tax benefit and may hold additional expenses associated with annuities. For qualified (IRA) contract, withdrawals made before contract owner has reached 60 years of age, may be subject to a 10% penalty imposed by Puerto Rico Treasury Department.

Universal VIA is issued by Universal Life Insurance Company. The general distributor is Universal Financial Services, member FINRA.

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Summary of Contract Specifications

Contract Charges

- No initial sales charge
- 1.35%* Mortality & Expense Risk fee and Administrative charges
- \$50 maintenance fee at each Contract Anniversary (waived if contract values exceeds \$100,000)
- Current annual fund operating expenses range from a minimum of 0.55% to a maximum of 1.30%
- 6-year declining CDSC Schedule. Surrender charges are as follows:

Contract year	1	2	3	4	5	6	7
%	7	7	6	6	5	3	0

- As a standard feature, you can access up to 10% of contracts anniversary value free of surrender charges adjusted for withdrawals per contract year. Withdrawing in excess of this amount may result in surrender charges.
- A Puerto Rico tax charge equal to 0.10% of the net asset value of the Variable Account as of December 31st of each calendar year. This Puerto Rico tax is pursuant to Section Code 1018A of Puerto Rico Internal Revenue Code.

Optional Benefit

- 0.30% Return of Premium Death Optional Benefit Rider

Purchase Payments

Minimum Non-Qualified	\$ 10,000
Minimum IRA	\$ 5,000
Maximum (without prior approval)	\$ 5,000,00
Additional Investments	\$ 500
Systematic Investments via ACH	\$ 100

Special Programs

The special programs below are designed to help manage risk. Please see the prospectus for more information on these contract owner services.

Dollar Cost Averaging (DCA) – With DCA, you invest at regular intervals — in effect, helping average out market highs and lows. Dollar cost averaging does not ensure profit or protection against loss in declining market.

Asset Rebalancing Program – As the market goes up and down, the Asset Rebalancing Program ensures that your asset percentages can be periodically adjusted back to your original allocation, positioning your portfolio to remain consistent with your investment goals. The Asset Rebalancing Program does not ensure profit or protection against loss in a declining market.

Systematic Withdrawal Program – Allows contract owners to receive a specified amount (of at least \$100) on a monthly, quarterly, semiannual or annual basis.

ACH (Bank Draft) – Allows contract owners to deposit automatically, in minimum increments of \$100.

Right to Examine and Cancel

Contract owners may return the contract for any reason within fifteen days of delivery from Universal Life’s home office and Universal Life will refund the contract value or any other amount required by law.

Withdrawals may also reduce contract values, death benefits and any living benefits if any. Universal VIA value fluctuates according to economic and market conditions, investors may receive less than original investment amount.



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